FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL					
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCLAREN JEFFREY L (Last) (First) (Middle) 209 10TH AVENUE SOUTH, SUITE 450 (Street) NASHVILLE TN 37203 Table I - Non-Derivative Securities Acquired, Disposed of, or Benefit any (Month/Day/Year) 1. Title of Security (Instr. 3) 2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefit any (Month/Day/Year) 2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefit any (Month/Day/Year) 2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefit any (Month/Day/Year) 2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM] 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 are Date of Code (Instr. 8) Code V Amount (A) or Price	6. Indiv Line)	c all appli Director Officer below) vidual or Form 1 Persoi	icable) or r (give title) Joint/Group filed by One filed by Mon	o Filin	10% C Other below; ng (Check A porting Pers an One Rep	on
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		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
		Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
Common Stock 05/04/2018 M 15,000 A \$1	2.23	31	1,319		D	
Common Stock 05/04/2018 s 15,000 D \$25.	9424(1)	16	5,319		D	
Table II - Derivative Securities Acquired, Disposed of, or Benefic		wned				
(e.g., puts, calls, warrants, options, convertible securiti	es)					
1. Title of Derivative Security 2. Demed Execution Date (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Instr. 3) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Demed Execution Date (Code (Instr. 8) 5. Number of Code (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	De Se (In	Price of erivative ecurity nstr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
	ount					
	nber					
Date Expiration of Code V (A) (D) Exercisable Date Title Sha	ıres					
Employee	\neg					
Stock	000	\$0.00	0		D	
Employee Stock						
Option (right to buy) \$12.23 05/04/2018 M 5,000 05/26/2013 05/26/2019 Common Stock 5,000 05/26/2	000	\$0.00	0		D	
Employee Stock Option (right to) \$12.23 05/04/2018 M 5,000 05/26/2014 05/26/2019 Common Stock 5,000 05/26/2014 05/26/2014 05/26/2014 05/26/2014 05/2014 05/2014 05/2014 05/2014 05/2014 05/2014 05	000	\$0.00	0		D	

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$25.85 to \$26.01. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Remarks:

<u>Jeffrey McLaren</u>

** Signature of Reporting Person

05/04/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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