FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sousa Michael						2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [ HSTM ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director					
(Last) (First) (Middle) 500 11TH AVENUE NORTH					3. Date of Earliest Transaction (Month/Day/Year) 03/25/2024									helow)	(give title ecutive V	ice I	Other (s below) President	specify		
SUITE 1000					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NASHVILLE TN 37203															X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication															
		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																		
		Tab	le I - No	n-Deriv	ative	Se	curit	ies Ad	cquired,	Dis	posed o	of, or	Ber	neficial	ly Owne	d				
1. Title of Security (Instr. 3)  2. Train Date (Mont					action Day/Yea	r)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (I	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Benefic Owned	es ially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock Holding 03/2					/2024	2024			M		5,443	(1)	A	\$0	54	,380		D		
Common Stock Holding 03/25/					/2024	2024			F		1,565(2)		D	\$26.4	52	,815		D		
		T	able II -						quired, C s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactior Code (Instr. 8)		n of		6. Date Exercisa Expiration Date (Month/Day/Yea			Amou Secur Under Deriv	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title		Amount or Number of Shares						
Restricted Share Units	\$0 <sup>(3)</sup>	03/25/2024			М			2,005	(4)		(5)	Comr		2,005	\$0	0		D		
Restricted Share Units	\$0 <sup>(3)</sup>	03/25/2024			М			1,715	(6)		(5)	Comr		1,715	\$0	2,001		D		
Restricted Share Units	\$0 <sup>(3)</sup>	03/25/2024			M			1,294	(7)		(5)	Comr		1,294	\$0	4,206		D		
Restricted Share Units	\$0 <sup>(3)</sup>	03/25/2024			М			429	(8)		(5)	Comr		429	\$0	2,428	_	D		

## **Explanation of Responses:**

- 1. Shares acquired on vesting of restricted share units.
- 2. Shares withheld for payment of tax liability.
- 3. Each restricted share unit (RSU) represents the contingent right to receive one share of common stock upon vesting of the unit.
- 4. The RSUs are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 11, 2021, 20% vest on March 11, 2022, 30% vest on March 11, 2023, and the remaining 35% vest on March 11, 2024.
- 5. Not applicable.
- 6. The RSUs are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 17, 2022, 20% vest on March 17, 2023, 30% vest on March 17, 2024, and the remaining 35% vest on March 17, 2025.
- 7. The RSUs are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 23, 2023, 20% vest on March 23, 2024, 30% vest on March 23, 2025, and the remaining 35% vest on March 23, 2026.
- 8. The RSUs are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 22, 2024, 20% vest on March 22, 2025, 30% vest on March 22, 2026, and the remaining 35% vest on March 22, 2027.

/s/ Michael Sousa

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.