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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	JVAL								
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1. Name and Addres	ss of Reporting Perso <u>K LINDA</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>HEALTHSTREAM INC</u> [HSTM]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner
(Last) 772 DARDEN P	(First) LACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/25/2013		Officer (give title below)	Other (specify below)
(Street) NASHVILLE TN 37205		37205	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repor	
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	07/25/2013		М		5,000	A	\$2.17	17,000	D	
Common Stock	07/25/2013		М		5,000	A	\$2.88	22,000	D	
Common Stock	07/25/2013		М		5,000	A	\$3.36	27,000	D	
Common Stock	07/25/2013		М		6,000	A	\$3.53	33,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.17	07/25/2013		М			5,000	05/27/2004	05/27/2014	Common Stock	5,000	\$0.00	0	D	
Employee Stock Option (right to buy)	\$2.88	07/25/2013		М			5,000	05/26/2005	05/26/2015	Common Stock	5,000	\$0.00	0	D	
Employee Stock Option (right to buy)	\$3.36	07/25/2013		М			5,000	05/25/2006	05/25/2016	Common Stock	5,000	\$0.00	0	D	
Employee Stock Option (right to buy)	\$3.53	07/25/2013		М			6,000	05/24/2007	05/24/2017	Common Stock	6,000	\$0.00	0	D	

Explanation of Responses:

Remarks:

Linda Rebrovick

07/29/2013

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.