

FORTUNE Small Business Names HealthStream as One of America's Fastest-Growing Small Companies

NASHVILLE, Tenn., Jul 21, 2009 (BUSINESS WIRE) -- HealthStream, Inc. (NASDAQ: HSTM), a leading provider of learning and research solutions for the healthcare industry, today announced that it has been named one of "America's 100 Fastest Growing Small Public Companies" by *FORTUNE Small Business* in its annual FSB 100 list. As the only company in Tennessee included in the list, HealthStream was ranked #33.

According to FORTUNE Small Business: "The FSB 100 constitutes an elite group of small public companies: the best of the best, measured by revenue growth and stock performance over the past three years. But in this Great Recession, their performance is nothing short of miraculous."

"We are honored to be making our first appearance on the FSB 100," said Robert A. Frist, Jr., chief executive officer, HealthStream. "I believe HealthStream's growth is a testament to the value we are delivering to healthcare organizations, as our learning and research solutions are helping to develop the healthcare professionals who deliver care to patients."

To compile the FSB 100, FORTUNE Small Business and Zacks Investment Research examined public companies with \$200 million or less in annual revenues and a share price of at least \$1 and ranked them by both their three-year annualized revenue growth rate and their three-year total return to investors. The final ranking is a sum of the two individual ranks and, for the first time, excludes companies that posted a quarterly loss in 2008. The complete list can be found in the July/August 2009 issue of FORTUNE Small Business magazine or online at http://money.cnn.com/magazines/fsb100/2009/full_list/.

About HealthStream

HealthStream (NASDAQ: HSTM) is a leading provider of learning and research solutions for the healthcare industry, transforming *insight into action* to deliver outcomes-based results for healthcare organizations. Through HealthStream's learning solutions--which have been contracted by approximately 1.9 million hospital-based healthcare professionals--healthcare organizations create safer environments for patients, increase clinical competencies of their workforces, and facilitate the rapid transfer of the latest knowledge and technologies. Through our research products, executives from healthcare organizations gain valuable insight about patients' experiences, workforce challenges, physician relations, and community perceptions of their services. Based in Nashville, Tennessee, HealthStream has three satellite offices. For more information about HealthStream's learning and research solutions, visit www.healthstream.com or call us at 800-933-9293.

This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream.Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. This information has been, or in the future may be, included in reliance on the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. The Company's preliminary financial results, while presented with numerical specificity, are forward-looking statements which are based on a variety of assumptions regarding the Company's operating performance that may not be realized, and which are subject to significant uncertainties and potential contingencies associated with the Company's financial and accounting procedures and other matters referenced from time to time in the Company's filings with the Securities and Exchange Commission. Consequently, such forward-looking information should not be regarded as a representation or warranty by the Company that such projections will be realized.

SOURCE: HealthStream, Inc.

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