FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Collier Michael Manning						2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM]									ck all appli	ationship of Reporting all applicable) Director Officer (give title		son(s) to Is: 10% Ov Other (s	wner
(Last) (First) (Middle) 500 11TH AVENUE NORTH SUITE 1000 (Street) NASHVILLE TN 37203 (City) (State) (Zip)					3. Date of Earliest Transaction (Month/Day/Year) 09/20/2022 4. If Amendment, Date of Original Filed (Month/Day/Year)									- X	below)	below) below) Executive Vice President			
														Line)	ndividual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - No	n-Deriv	ative	Sec	uritie	es Ac	quired,	Dis	posed (of, or E	enef	iciall	y Owne	d			
Dat				Date	2. Transaction Date (Month/Day/Year)			ned n Date, ay/Year	3. Transa Code (8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amou Securiti Benefici Owned	es ally Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or P	rice	Transac	nsaction(s) str. 3 and 4)			
Common Stock Holding 09/20/2					/2022	2022			М		750(1	1) /		\$ <mark>0</mark>	23	,785		D	
Common Stock Holding 09/20/2					/2022	2022					183(2	²⁾ [9	\$21.93	23,602			D	
		Т	able II -								osed of convert				Owned				
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code (8)		n of E		6. Date Ex Expiration (Month/Da	Date	r) Amoun Securit Underly Derivat		Title and mount of ecurities nderlying erivative Security nstr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)		Date Exercisab		Expiration Date	Title	or Nur of	ount mber ires					
Restricted Share	\$0 ⁽³⁾	09/20/2022			M			750	(4)		(5)	Common Stock	7	50	\$0	875		D	

Explanation of Responses:

- 1. Shares acquired on vesting of restricted share units
- 2. Shares withheld for payment of tax liability.
- 3. Each restricted share unit (RSU) represents the contingent right to receive one share of common stock upon vesting of the unit.
- 4. The RSUs are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on September 20, 2020, 20% vest on September 20, 2021, 30% vest on 20, 2022, and the remaining 35% vest on September 20, 2023.
- 5. Not applicable.

/s/ Michael M. Collier

09/20/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.