Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response.	0.5									

1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol HEALTHSTREAM INC [ HSTM ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Roberts Scott Alexander				11211		11/1 11	,,,	LL	101111				Directo	r		10% O		
					<u> </u>								_  :	X Officer below)	(give title		Other ( below)	specify
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/23/2022							bclowy	CFO and SVP						
500 11TH AVENUE NORTH				03/23/2022							Crot	iiid 5	V I					
SUITE 1000																		
				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable								
(Street)									- 1	X Form filed by One Reporting Person								
NASHV	ILLE T	N	37203										'		,		Ü	
													Form fi Person	n filed by More than One Reporting on			rting	
(City)	(S	tate)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Day/Year)	2A. Deemed Execution Date if any (Month/Day/Yea	Transaction Di Code (Instr. 5)			4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			Securitie Beneficia	5. Amount of Securities Beneficially Owned Following		vnership i: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
						Cod	e ,	v	Amount		(A) or (D)	Price	Transact (Instr. 3 a	tion(s)			(Instr. 4)	
Common Stock Holding													9,618			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, T	1. Fransaction Code (Instr. 3)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable Expiration Date (Month/Day/Year)				of S Und Der	Fitle and A Securities derlying rivative S str. 3 and	ecurity	8. Price of Derivative Security (Instr. 5)	Derivative derivative Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

\$0<sup>(1)</sup>

1. Each restricted share unit (RSU) represents the contingent right to receive one share of common stock upon vesting of the unit.

A

2. Vesting of these RSUs is contingent upon continued service at the time of vesting and the achievement of certain performance criteria. The performance criteria will be established on an annual basis by the Compensation Committee of the Board of Directors. Up to 15% vest on March 23, 2023 for the period January 1, 2022 through December 31, 2022; up to 20% vest on March 23, 2024 for the period January 1, 2023 through December 31, 2023; up to 20% vest on March 23, 2025 for the period January 1, 2024 through December 31, 2025; and up to 25% vest on March 23, 2027 for the period January 1, 2026 through December 31, 2026. Vesting will be determined based on actual performance. RSUs that do not vest during a performance period may become eligible for vesting during the next performance period.

Date

(D)

(A)

12,303

Expiration Date

(3)

3. Not applicable.

Restricted

Share Units

/s/ Scott A. Roberts

Stock

03/25/2022

12,303

D

\*\* Signature of Reporting Person

Amount or Number

12,303

\$<mark>0</mark>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/23/2022

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.