FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Wasi	ningto	on, D	.C. 2	2054	9

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHMERLING MICHAEL D					2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM]								(Ch	eck all appli X Directo	tionship of Reportin all applicable) Director		10% Ov	ner	
(Last) 618 CHU SUITE 2	JRCH STR	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/18/2013 Officer (give title below) below)									specify					
SUITE 2	.00				4. If <i>i</i>	Amer	ndment,	Date of	f Original I	Filed	(Month/D	ay/Year)		6. Ir		Joint/Group	Filin	g (Check Ap	plicable
(Street) NASHV	ILLE T	N	37219													•		orting Perso	
	1444 1.	11													Form Perso		e thai	n One Repo	rting
(City)	(S	itate)	(Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				action 2A. Deemed Execution Date if any (Month/Day/Ye		n Date,	Code (Instr.				(A) or 3, 4 and	Benefic	ies Formially (D) (I) (I		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	or	Price	Transac (Instr. 3	ion(s)			(3 4)
Common Stock														107	107,437		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Ti	4. Transaction Code (Instr. 8)		of I		6. Date Exercisable a Expiration Date (Month/Day/Year)			and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		ly Ow Fo Dir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)		Date Exercisable		xpiration ate	Title	or Nu of	ımber					
Restricted Stock Units	\$0.00 ⁽¹⁾	03/18/2013			A		3,000		(2)		(3)	Common Stock	3	,000	\$0.00	3,000		D	

Explanation of Responses:

- 1. Each restricted stock unit (RSU) represents the contingent right to receive one share of common stock upon vesting of the unit.
- 2. The RSU's are subject to a three year vesting schedule, contingent upon continued service at the time of vesting. The RSU's vest annually beginning March 18, 2014 in three equal installments.
- 3. Not applicable.

Remarks:

Michael Shmerling

03/1<u>9/2013</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.