## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	ectio	n 30(h)	of the I	nvestmer	nt Con	npany Act	of 19	40								
Name and Address of Reporting Person* FRIST ROBERT A JR						2. Issuer Name <b>and</b> Ticker or Trading Symbol HEALTHSTREAM INC [ HSTM ]											olicable)	_	g Person(s) to Issuer  X 10% Owner		
(Last) (First) (Middle) 209 10TH AVE. SOUTH SUITE 450					3. Date of Earliest Transaction (Month/Day/Year) 03/04/2009									X		er (give title			(specify		
Street) NASHVILLE TN 37203						4. If Amendment, Date of Original Filed (Month/Day/Year) 03/06/2009									. Indi <sup>i</sup> ine) <mark>X</mark>	,					
(City) (State) (Zip)																Peis	1 0.5011				
		Tab	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed				
				2. Transaction Date (Month/Day/Year)		E:	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securiti Disposed 5)	Of (E	es Acquired (A) or Of (D) (Instr. 3, 4 a			Securit Benefic Owned Report	eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	•		ction(s) 3 and 4)				
Common Stock				03/04/2009			03/04/	2009	P		440		A	\$1.	85	5,7	59,780		D		
Common Stock				03/04/2009			03/04/	2009	P		200		A	\$1.	86	5,7	59,980		D		
Common Stock				03/04/2009			03/04/	2009	P		1,000		A	\$1.	89	5,7	60,980		D		
Common Stock				03/04/2009			03/04/	2009	P		600		A	\$1.	96	5,7	61,580		D		
Common	Stock			03/04	/2009		03/04/	2009	P		100		A	\$1.	98	5,7	61,680		D		
Common	Stock			03/04	/2009		03/04/	2009	P		1,660		A	\$1.	99	5,7	63,340		D		
Common Stock																10	0,000		I	The Carolyn Marie Frist 2005 Vested Trust	
Common Stock																10	0,000		1	The Cate Merriman Frist 2005 Vested Trust	
Common Stock															10	0,000		I	The Eleanor Knox Frist 2005 Vested Trust		
		Ta	able II - I	Derivat	ive Se	CUI	rities	Acqu ants	ired, D	ispo	sed of, onvertib	or E	Benefi	iciall	y O	wned					
Title of Derivative Security  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution (Month/Day/Year) (Month/Day (Month/Day)			ed 4. Date, Transacti Code (Ins		tion	5. Number of		6. Date E Expiratio (Month/D	xercis n Date	able and	1			8. Price of Derivative Security (Instr. 5)				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
		v							Expiration Date	Amoun or Numbe of Shares		mber									

## **Explanation of Responses:**

Robert A. Frist, Jr.

03/09/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.