



HealthStream Announces New Agreement with RQI Partners, a Joint Venture between Laerdal Medical and the American Heart Association

December 6, 2018

NASHVILLE, Tenn.--(BUSINESS WIRE)--Dec. 6, 2018-- HealthStream (NASDAQ: HSTM), a leading provider of workforce and provider solutions for the healthcare industry, today announced its signing of a new, three-year agreement with RQI Partners, LLC, a joint venture partnership between Laerdal Medical and the American Heart Association. This joint venture is the primary authorized provider of HeartCode® and Resuscitation Quality Improvement® (RQI®) products that have been distributed by HealthStream over recent years. Under the terms of the agreement, hospitals and health systems will have the option of having their American Heart Association/Laerdal Medical resuscitation solutions delivered via HealthStream's Learning Center™ (HLC), beginning January 1, 2019. These solutions include the full portfolio of Resuscitation Quality Improvement products, including their HeartCode, RQI, and the RQI 2020 suite of products, launching in January 2019.

"While HealthStream will not be marketing, selling, or contracting any of American Heart Association/Laerdal Medical RQI products, the new agreement does provide for continuity of service for shared customers and delivery via HealthStream's Learning Center™," said Robert A. Frist, Jr., Chief Executive Officer, HealthStream.

Because RQI Partners' resuscitation solutions will be HLC-validated, they have met HealthStream's standards for high-quality delivery and integration on the HLC. Under the terms of the agreement, HealthStream will receive an economic benefit for the provision of these services.

"Our new agreement with HealthStream will allow continuation of the convenience and reliability that our mutual customers have grown to appreciate as the American Heart Association and Laerdal Medical RQI Programs are delivered on HealthStream's widely-adopted Learning Center™," said Clive Patrickson, Chief Executive Officer, RQI Partners.

About HealthStream

HealthStream (NASDAQ: HSTM) is dedicated to improving patient outcomes through the development of healthcare organizations' greatest asset: their people. Our unified suite of solutions is contracted by approximately 4.9 million healthcare employees in the U.S. for workforce development, training & learning management, talent management, credentialing, privileging, provider enrollment, performance assessment, and managing simulation-based education programs. Based in Nashville, Tennessee, HealthStream has additional offices in Brentwood, Tennessee; Jericho, New York; Boulder, Colorado; San Diego, California; and Chicago, Illinois. For more information, visit <http://www.healthstream.com> or call 800-933-9293.

This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. This information has been included in reliance on the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. These forward-looking statements are based on a variety of assumptions that may not be realized, and which are subject to significant risks and uncertainties, including that the acquisition may not be consummated and that the anticipated financial and strategic benefits of the acquisition may not be realized, as well as risks and uncertainties referenced from time to time in the Company's filings with the Securities and Exchange Commission.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20181206005198/en/>

Source: HealthStream

Mollie Condra, Ph.D.
HealthStream
(615)-301-3237
mollie.condra@healthstream.com