
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 31, 2005

HealthStream, Inc.

(Exact name of registrant as specified in its charter)

Tennessee

(State or other jurisdiction
of incorporation)

001-8833

(Commission
File Number)

621443555

(I.R.S. Employer
Identification No.)

209 10th Ave. South, Suite 450, Nashville, Tennessee

(Address of principal executive offices)

37203

(Zip Code)

Registrant's telephone number, including area code:

615-301-3100

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On October 31, 2005, Michael D. Shmerling joined the HealthStream, Inc. Board of Directors.

Mr. Shmerling is not party to any arrangement or understanding with any person pursuant to which Mr. Shmerling was selected as a director, nor is Mr. Shmerling a party to any transaction, or series of transactions, required to be disclosed pursuant to Item 404(a) of Regulation S-K.

In connection with the election of Mr. Shmerling to its Board, HealthStream, Inc. issued a press release on November 4, 2005, a copy of which is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release of HealthStream, Inc. dated November 4, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HealthStream, Inc.

November 4, 2005

By: *Arthur E. Newman*

Name: Arthur E. Newman
Title: Chief Financial Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of HealthStream, Inc. dated November 4, 2005

For Immediate Release:**Media Contact:**

Mollie Elizabeth Condra
HealthStream
(615)-301-3237
mollie.condra@healthstream.com

HealthStream Announces the Addition of Michael D. Shmerling to the Board of Directors

NASHVILLE, Tennessee (November 4, 2005) – HealthStream (NASDAQ: HSTM), a leading provider of learning solutions for the healthcare industry, announced today that Michael D. Shmerling has joined its Board of Directors. As Senior Advisor and former Executive Vice President at Marsh Kroll, Mr. Shmerling will be a valuable addition to the Board in overseeing HealthStream’s corporate and strategic initiatives.

“Michael is a veteran entrepreneur with a strong track record of successfully growing companies,” commented Robert A. Frist, Jr., Chief Executive Officer and Chairman of the Board of Directors at HealthStream. “We are confident that his experience and leadership will bring strong assets to HealthStream’s Board.”

Mr. Shmerling, who currently serves as Senior Advisor at Marsh Kroll, began his career as a Certified Public Accountant at the predecessor to Ernst & Young. He subsequently founded three companies where he served in a variety of executive leadership roles. Two of these companies were sold to Corrections Corporation of America (NYSE: CCA) in 1994 and 1995.

In 1995, Mr. Shmerling founded Background America, Inc., which was acquired by The Kroll –O’Gara Company in 1999. Rising through a number of key leadership roles at Kroll, he was elected Executive Vice President, Chief Operating Officer, and he joined the company’s Board of Directors in 2001. In August of 2005, approximately one year following the acquisition of Kroll by Marsh, Inc., Mr. Shmerling chose to leave his full time position and become a Senior Advisor to Kroll—a role in which he continues to serve today.

Over the last 25 years, Mr. Shmerling has actively supported a wide range of public service organizations. He currently serves as a director on a number of boards, including Fisk University, the Tennessee Performing Arts Center, and the National Alliance for Public Education.

Mr. Shmerling is the eighth “independent” director under the current NASDAQ National Market Listing Standards, and brings the total number of directors on HealthStream’s Board to nine.

About HealthStream

HealthStream (NASDAQ: HSTM) is a leading provider of learning solutions for the healthcare industry. Approximately 1.23 million healthcare professionals are currently contracted to learn on the Internet-based HealthStream Learning Center™, HealthStream’s learning platform. The Company’s learning products and services are used by healthcare organizations to meet the full range of their training needs, while concurrently supporting business objectives. Once subscribed to the Healthcare Learning Center™, customers benefit from increased compliance, reduced risks, and improved learning effectiveness. In addition, HealthStream has pioneered a new collaboration with leading pharmaceutical and medical device companies to assist them in product launch and market education initiatives within the Company’s nationwide network of hospital customers. (www.healthstream.com)

This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. This information has been, or in the future may be, included in reliance on the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. The Company’s preliminary financial results, while presented with numerical specificity, are forward-looking statements which are based on a variety of assumptions regarding the Company’s operating performance that may not be realized, and which are subject to significant uncertainties and potential contingencies associated with the Company’s financial and accounting procedures and other matters referenced from time to time in the Company’s filings with the Securities and Exchange Commission. Consequently, such forward-looking information should not be regarded as a representation or warranty by the Company that such projections will be realized.

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