FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

VIIIEO F	AND EXCHANGE	COMMISSION
11/	D.C. 20540	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person FRIST ROBERT A JR	HEALTHSTREAM INC [ HSTM ]    State   Check all applicable										Owner	
(Last) (First) (Middle) 500 11TH AVENUE NORTH SUITE 1000		te of Earliest Transa 0/2024	action (I	Month	/Day/Year)	V	below) below)  CEO and Chairman					
(Street) NASHVILLE TN 37203		4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check / Line)  Form filed by One Reporting Person  Form filed by More than One Reperson									rson	
(City) (State) (Zip)												
Table I - N	_		Securities Acq	_	, Dis	1			_			
1. Title of Security (Instr. 3)	2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			or 5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Pric	е	Transaction(s) (Instr. 3 and 4)		(111041. 4)
Common Stock Holding	10/30/2	2024		M		640(1)	A	1	<b>60</b>	4,752,727	D	
Common Stock Holding	10/30/2	2024		F		156(2)	D	\$2	8.95	4,752,571	D	
Common Stock Holding										10,000	I	The Carolyn Marie Frist 2005 Vested Trust
Common Stock Holding										10,000	I	The Cate Merriman Frist 2005 Vested Trust
Common Stock Holding										10,000	I	The Eleanor Knox Frist 2005 Vested Trust
Common Stock Holding										18,335	I	Louise Trust u/a/d 08- 16-2007
Common Stock Holding										18,334	I	Merriman Trust u/a/d 08- 16-2007
Common Stock Holding										18,334	I	Marie Trust u/a/d 08- 16-2007
Common Stock Holding										18,334	I	Knox Trust u/a/d 08- 16-2007

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock Holding								595,000	I	Bobby and Melissa Frist Children's 2012 GST- Exempt Trust

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(9-,	,		,		-, -	,		,																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Disport (D	r osed ) r. 3, 4	Expiration Da			iration Date Amount of Securities Underlying		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		Amount of Securities Underlying Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares																				
Restricted Share Units	\$0 <sup>(3)</sup>	10/30/2024		M			640	(4)	(5)	Common Stock	640	\$0	2,077	D																	

## **Explanation of Responses:**

- 1. Shares acquired on vesting of restricted share units.
- 2. Shares withheld for payment of tax liability.
- 3. Each restricted share unit (RSU) represents the contingent right to receive one share of common stock upon vesting of the unit.
- 4. The RSUs are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on October 27, 2023, 20% vest on October 27, 2024, 30% vest on October 27, 2025, and the remaining 35% vest on October 27, 2026.
- 5. Not applicable.

/s/ Robert A. Frist, Jr.

10/31/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.