



HealthStream Announces the Election of Linda Rebrovick to the Board of Directors

NASHVILLE, Tenn., Jun 26, 2001 (BW HealthWire) --

Accomplished KPMG Consulting Executive Brings Impressive Record in Healthcare Industry to HealthStream's Board

HealthStream (NASDAQ:HSTM), a leading provider of e-learning solutions for the healthcare industry, today announced that Linda Rebrovick has been elected to the Board of Directors to serve a one-year term. As Executive Vice President and Chief Marketing Officer of KPMG Consulting, Inc., Ms. Rebrovick will join the Board of Directors in overseeing HealthStream's corporate and strategic initiatives. Her depth of knowledge of the healthcare industry coupled with her expertise in e-learning will offer valuable guidance, further enhancing HealthStream's competitive edge.

Linda Rebrovick is a seasoned executive with more than 22 years in the consulting industry, including 16 years at IBM Corporation. After joining KPMG LLP in 1994 as a partner, she assumed responsibility for building a consulting business in the Southeast serving Fortune 2000 clients. Prior to KPMG Consulting's initial public offering and separation from KPMG LLP, Ms. Rebrovick served on the KPMG LLP Board of Directors for four years, where she was a Chair of the Board Process and Evaluation Committee and a member of the Compensation Committee.

Ms. Rebrovick's experience in the healthcare industry is extensive. During the past three years, she has held the position of national leader of the Health Care line of business, one of KPMG Consulting's six vertical lines of business. The KPMG Consulting Healthcare practice serves healthcare clients in the Provider, Payer, and Life Sciences industry segments, providing expertise in business process and technology solutions including, among numerous areas, e-learning, e-workforce, and Internet integration. In January 2000, Ms. Rebrovick established the KPMG Consulting e-Learning practice, which offers customized and branded Internet-based training as a full end-to-end solution encompassing e-Learning strategy, planning, integration and implementation, and on-going support. KPMG Consulting can deliver e-learning products on a fully-outsourced basis, providing organizations with easy access to their own customized learning portal.

While at IBM, Ms. Rebrovick held various sales, management, and executive positions, earning the "Business Executive of the Year" award for the Southern region. Exceeding expectations, she was invited to the "Golden Circle," IBM's most prestigious sales recognition event. Ms. Rebrovick also achieved IBM's recognition of "Outstanding Marketing Manager for the Year" and received the "Directors Quality Award."

"Ms. Rebrovick makes an outstanding addition to our Board of Directors. Her distinguished record of accomplishments brings a wealth of experience and detailed knowledge of the healthcare industry to HealthStream," said Robert A. Frist, Jr., Chief Executive Officer and Chairman of the Board. "In particular, her leadership at KPMG Consulting, Inc. as head of the Health Care Consulting practice will assist in developing our overall strategic direction to aggressively grow our healthcare organization customer base beyond our current 20% market penetration."

"I am excited to be selected to serve on HealthStream's Board of Directors. Having developed KPMG Consulting's e-Learning practice and having served as head of our Health Care line of business, HealthStream's distinctive focus on providing innovative e-learning solutions for the healthcare industry is precisely where my passion lies. I look forward to extending my expertise to a premier Healthcare e-learning company," said Linda Rebrovick.

About HealthStream

HealthStream, Inc., based in Nashville, Tennessee, with offices in Denver, Boston, and Raleigh, is a leading provider of e-learning solutions for the healthcare industry.

Healthcare organizations use HealthStream's e-learning solutions to improve learning, increase compliance, and enhance organizational effectiveness for nurses, technicians, staff workers, physicians, and all clinical and non-clinical healthcare employees throughout the enterprise. Pharmaceutical and medical device companies use HealthStream's e-learning solutions to launch educational programs and reach healthcare professionals. Content providers use HealthStream's e-learning solutions to expand the reach of their programs worldwide. Healthcare portals for professionals use HealthStream's e-learning solutions to provide an instant, co-branded e-learning Web site for their users. HealthStream can be visited on the Web at www.healthstream.com.

This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. Factors that could cause actual events or results to differ from anticipated events or results include HealthStream's

limited operating history, its ability to integrate the operations and realize the results of recently completed acquisitions, as well as other risks that are contained in HealthStream's Annual Report on Form 10-K, together with other reports and documents filed from time to time with the Securities and Exchange Commission. Some of these risks and uncertainties relate to HealthStream's ability to: attract and maintain a large base of end users; develop its infrastructure, including additional hardware and software, customer support, personnel and facilities, to support its business; develop and introduce desirable services and compelling content; establish and maintain strategic relationships with content and distribution partners; establish and maintain relationships with sponsors and advertisers; and respond effectively to competitive and technological developments.

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