

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |
|--|---|--|---|
| 1. Name and Address of Reporting Person*<br><u>O'Hara Kevin P</u><br><hr/> (Last) (First) (Middle)<br>209 10TH AVENUE SOUTH<br>SUITE 450<br><hr/> (Street)<br>NASHVILLE TN 37203<br><hr/> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br>02/15/2007 | 3. Issuer Name and Ticker or Trading Symbol<br>HEALTHSTREAM INC [ HSTM ]   |   |
|  |   | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br>Senior Vice President | 5. If Amendment, Date of Original Filed (Month/Day/Year)<br><hr/> 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4)      | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------|---|--|---|
| No securities are beneficially owned | 0   | D  |   |

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |
| Employee Stock Option (right to buy)       | 03/15/2006   | 03/15/2010      | Common Stock  | 5,000                      | 1.35   | D  |   |
| Employee Stock Option (right to buy)       | 04/16/2006   | 04/16/2011      | Common Stock  | 5,000                      | 1.315  | D  |   |
| Employee Stock Option (right to buy)       | 04/16/2007   | 04/16/2011      | Common Stock  | 5,000                      | 1.315  | D  |   |
| Employee Stock Option (right to buy)       | 02/19/2005   | 02/19/2012      | Common Stock  | 4,000                      | 2.69   | D  |   |
| Employee Stock Option (right to buy)       | 02/19/2006   | 02/19/2012      | Common Stock  | 4,000                      | 2.69   | D  |   |
| Employee Stock Option (right to buy)       | 02/19/2007   | 02/19/2012      | Common Stock  | 4,000                      | 2.69   | D  |   |
| Employee Stock Option (right to buy)       | 02/19/2008   | 02/19/2012      | Common Stock  | 4,000                      | 2.69   | D  |   |
| Employee Stock Option (right to buy)       | 02/25/2006   | 02/25/2013      | Common Stock  | 5,000                      | 3.18   | D  |   |
| Employee Stock Option (right to buy)       | 02/25/2007   | 02/25/2013      | Common Stock  | 5,000                      | 3.18   | D  |   |
| Employee Stock Option (right to buy)       | 02/25/2008   | 02/25/2013      | Common Stock  | 5,000                      | 3.18   | D  |   |
| Employee Stock Option (right to buy)       | 02/25/2009   | 02/25/2013      | Common Stock  | 5,000                      | 3.18   | D  |   |
| Employee Stock Option (right to buy)       | 02/09/2007   | 02/09/2014      | Common Stock  | 7,000                      | 2.75   | D  |   |
| Employee Stock Option (right to buy)       | 02/09/2008   | 02/09/2014      | Common Stock  | 7,000                      | 2.75   | D  |   |
| Employee Stock Option (right to buy)       | 02/09/2009   | 02/09/2014      | Common Stock  | 7,000                      | 2.75   | D  |   |
| Employee Stock Option (right to buy)       | 02/09/2010   | 02/09/2014      | Common Stock  | 7,000                      | 2.75   | D  |   |

Explanation of Responses:

Remarks:

Kevin P. O'Hara

02/20/2007

\*\* Signature of Reporting Person Date

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

LIMITED POWER OF ATTORNEY FOR  
SECTION 16 REPORTING OBLIGATIONS

KNOW ALL MEN BY THESE PRESENTS, that Kevin P. O'Hara has made, constituted and appointed, and by these presents does make, constitute and appoint Susan A. Brownie or Scotty Roberts as its true and lawful attorney-in-fact, for its and in its name, place and stead, and for its use and benefit, to do all things and to execute all documents necessary to ensure compliance with Section 16 reporting requirements associated with my relationship with HealthStream, Inc.

It is my intention by this instrument to grant unto said attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever to accomplish the foregoing grant of power as shall be necessary to be done on my behalf as fully to all intents and purposes as I might or could do if I was present in person.

This power of attorney may be revoked by the undersigned only by specific revocation endorsed or written hereon, and until such revocation be endorsed or written hereon, all persons may rely upon this power of attorney as being in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand, the 20th day of February, 2007.

/s/ Kevin P. O'Hara