FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     GORDON FRANK					2. Issuer Name <b>and</b> Ticker or Trading Symbol HEALTHSTREAM INC [ HSTM ]								5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% Ov			Owner		
(Last) (First) (Middle) 3102 WEST END AVE. SUITE 650						3. Date of Earliest Transaction (Month/Day/Year) 12/30/2014								Officer (give title Other (specify below) below)				
(Street) NASHVILLE TN 37203					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting				
(\$	State)	(Zip)											1 013	011				
		Table I - No	n-Deriva	ative S	Securi	ties Acc	quired,	Dis	osed o	f, or	Bene	ficially	Owne	ed				
1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Dis		Disposed Of (D) (Instr. 3, 4				Securit Benefic Owned	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(,	A) or D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock				12/30/2014			G		1,500		D	\$0.00	111,523		D			
Stock													10	00,000	I	Held by Crofton Capital		
Stock													1	1,386	I	Held by The Joel Company		
Common Stock													2,500		I	Custodial account for minor child - Cameron L. Gordon		
Common Stock													2	2,500	I	Custodial account for minor child - Gavin B. Gordon		
													wned					
Conversion Date Execution or Exercise (Month/Day/Year) if any		n Date, Transaction Code (Inst		ion of str. Do Sc A (A Di of (I)	on of E		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Dei Sed (Ins	ivative curity	ative derivative Securities 5) Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	, (A	) (D)	Date Exercisa		Expiration Date	Title	or Numl of	per						
	Stock  Stock  Stock  Stock  Stock  Stock	(First) 2ST END AVE. 50  ILLE TN (State)  Security (Instr. 3)  Stock  Stock	(First) (Middle) 2ST END AVE. 50  ILLE TN 37203  (State) (Zip)  Table I - No Security (Instr. 3)  Stock  Stock  Stock  Stock  Stock  Table II -  2. Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year)  2. (State) (Month/Day/Year)  Table II -	(First) (Middle)  SST END AVE.  50  ILLE TN 37203  (State) (Zip)  Table I - Non-Derivation (Month/D)  Stock 12/30/  Stock  Stock  Table II - Derivation (e.g., puth (e.g., put	(First) (Middle)  STEND AVE.  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  Stock  12/30/2014  Stock  Stock  Table II - Derivative Security (Instr. 3)  Stock  3. Data (Month/Day/Year)  Conversion or Exercise (Month/Day/Year)  Price of Derivative Security  3. Data (Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Security (Instr. 3)  3. Data (Month/Day/Year)  4. If A  3. Data (Month/Day/Year)  4. If A	(First) (Middle) SST END AVE. 50  Table I - Non-Derivative Security (Instr. 3)  Security (Instr. 3)  Stock  Table II - Derivative Security (Month/Day/Year)  Stock  Table II - Derivative Security (Month/Day/Year)  Stock  Table II - Derivative Securitie (e.g., puts, calls, was price of perivative Security (Month/Day/Year)  Stock  Table II - Derivative Securitie (e.g., puts, calls, was price of perivative Security (Month/Day/Year)  Stock  Table II - Derivative Securitie (e.g., puts, calls, was price of perivative Security (Month/Day/Year)  Stock  Table II - Derivative Securitie (e.g., puts, calls, was price of perivative Security (Month/Day/Year)  Stock  Table II - Derivative Securitie (e.g., puts, calls, was price of perivative Security (Month/Day/Year)	(First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities Accurity (Instr. 3)  Stock  Table II - Derivative Securities Acque (e.g., puts, calls, warrants, or Exercise Price of Execution Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acque (e.g., puts, calls, warrants, or Exercise Price of E	(First) (Middle)  STEEND AVE.  SO  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Date (Month/Day/Year) (Month/Day/Year)  Security (Instr. 3)  Table II - Derivative Securities Acquired, Date (e.g., puts, calls, warrants, option or Exercise (Month/Day/Year)  Table II - Derivative Securities Acquired, Date (e.g., puts, calls, warrants, option)  Table II - Derivative Securities Acquired, Date (e.g., puts, calls, warrants, option)  Table II - Derivative Securities Acquired, Date (e.g., puts, calls, warrants, option)  A. 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If Amendment, Date of Original Filed (Month/Day/Year)  Part of Execution Date, If any (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertible (e.g., puts, calls, warrants, options, convertible (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible (Month/Day/Year)  3. Transaction Disposed of (e.g., puts, calls, warrants, options, convertible (e.g., puts, calls, warrants, options, convertible (Month/Day/Year)  2. Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible Code (instr.)  3. Transaction Disposed of (e.g., puts, calls, warrants, options, convertible Code (instr.)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible Code (instr.)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible Code (instr.)  2. Date Exercisable and Expiration Date (Month/Day/Year)  2. Date Exercisable and Expiration Date (Month/Day/Year)  3. Transaction Date (instr.)  4. Transaction of Date (instr.)  2. Date Exercisable and Expiration Date (Month/Day/Year)  4. Transaction of Date (instr.)  2. Date Exercisable and Expiration Date (Month/Day/Year)	(First) (Middle)  ST END AVE.  50  Table I - Non-Derivative Securities Acquired, Disposed of, or Becurity (Instr. 3)  Stock  12/30/2014  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Stock  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Stock  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Stock  Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Stock  Stock  Stock  Stock  Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Stock  Stock  Stock  Stock  Stock  Stock  Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year)  Stock  Sto	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2014  4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. In Amendment, Date of Original Filed (Month/Day/Year) 6. Date Securities Acquired (Month/Day/Year) 7. In Amendment, Date of Original Filed (Month/Day/Year) 8. Securities Acquired (Month/Day/Year) 8. In Amendment, Date of Original Filed (Month/Day/Year) 8. Securities Acquired (Month/Day/Year) 8. Securities Acquired (Month/Day/Year) 9. In Amendment, Date of Original Filed (Month/Day/Year) 8. Securities Acquired (Month/Day/Year) 9. In Amendment, Date of Original Filed (Month/Day/Ye	(First) (Middle) ST END AVE.  50  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Officer (Month/Day/Year)  12/30/2014  4. If Amendment, Date of Original Filed (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Officer (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. Securities Acquired (A) or Disposed of (Instr. 3, 4 and	Circle   Conversion   Convers	(State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3)  Part	Conversion   Con		

Remarks:

Frank Gordon

01/05/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).