



HealthStream Named One of Fastest Growing Technology Companies in North America by Deloitte & Touche

NASHVILLE, Tenn., Nov 14, 2001 (BW HealthWire) -- HealthStream, Inc. (Nasdaq/NM:HSTM), a leading provider of e-learning solutions for the healthcare industry, today announced that it ranked Number 323 on the 2001 Deloitte & Touche Technology Fast 500, a ranking of the 500 fastest growing technology companies in North America. Rankings are based on five-year percentage revenue growth from 1996-2000. HealthStream grew 1,636 percent during this period. This is the second consecutive year that HealthStream has been ranked on the Technology Fast 500 list.

"We are honored to be recognized by Deloitte & Touche on their Technology Fast 500 ranking. Our employees deserve much credit for moving HealthStream forward with consistent growth. We are currently the learning solutions provider for over 20% of the nation's hospitals and our momentum is growing," said Robert A. Frist, Jr., chief executive officer of HealthStream.

"Making the Deloitte & Touche Technology Fast 500 is a testament to a company's leadership, commitment to technology, and ability to deliver the right solution at the right time. With its 1,636 percent five-year growth rate, HealthStream has proven that its leadership has the vision and determination to succeed, and we at Deloitte & Touche salute their accomplishments," said Mark A. Evans, managing director, Deloitte & Touche Technology & Communications Group.

The Fast 500 list is compiled from three sources: winners of Deloitte & Touche's 22 regional North American Fast 500 programs, nominations submitted directly to the Fast 500, and public company database research. To qualify for the Fast 500, entrants must have had 1996 revenues of at least \$50,000 USD and \$75,000 CD for the United States and Canada, respectively. Entrants are public or private companies headquartered in North America and must be a "technology company," defined as a company that develops proprietary technology which contributes to a significant portion of the company's operating revenues, manufactures a technology-related product, or devotes a high percentage of effort to research and development of technology.

Technology Fast 500 winners are invited to an exclusive CEO Summit that will be held from May 8-10, 2002 at The Breaker's Resort, Palm Beach, Florida. The CEO Summit, now in its fourth year, is designed to address the unique business challenges facing these super-charged technology companies.

About HealthStream

HealthStream, Inc., based in Nashville, Tennessee, with offices in Denver and Raleigh, is a leading provider of e-learning solutions for the healthcare industry.

Healthcare organizations use HealthStream's e-learning solutions to improve learning, increase compliance, and enhance organizational effectiveness for nurses, technicians, staff workers, physicians, and all clinical and non-clinical healthcare employees throughout the enterprise. Pharmaceutical and medical device companies use HealthStream's e-learning solutions to launch educational programs and reach healthcare professionals. Content providers use HealthStream's e-learning solutions to expand the reach of their programs worldwide. Healthcare portals for professionals use HealthStream's e-learning solutions to provide an instant, co-branded e-learning Web site for their users. HealthStream can be visited on the Web at www.healthstream.com.

About Deloitte & Touche

Deloitte & Touche, one of the nation's leading professional services firms, provides assurance and advisory, tax, and management consulting services through 30,000 people in more than 100 U.S. cities. The firm is dedicated to exceeding the expectations of its clients and its people. Known as an employer of choice for its innovative human resources programs, Deloitte & Touche has been recognized as one of the "100 Best Companies to Work for in America" by Fortune magazine for three consecutive years. Deloitte & Touche is part of Deloitte Touche Tohmatsu, one of the world's leading professional services firms, with more than 90,000 people in over 130 countries. For more information on Deloitte & Touche, visit www.us.deloitte.com. For more information on the Deloitte & Touche Technology Fast 500 or Technology Fast 50 programs, visit www.fast500.com.

This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or

results. Factors that could cause actual events or results to differ from anticipated events or results include HealthStream's limited operating history, its ability to integrate the operations and realize the results of recently completed acquisitions, as well as other risks that are contained in HealthStream's Annual Report on Form 10-K, together with other reports and documents filed from time to time with the Securities and Exchange Commission. Some of these risks and uncertainties relate to HealthStream's ability to: attract and maintain a large base of end users; develop its infrastructure, including additional hardware and software, customer support, personnel and facilities, to support its business; develop and introduce desirable services and compelling content; establish and maintain strategic relationships with content and distribution partners; establish and maintain relationships with sponsors and advertisers; and respond effectively to competitive and technological developments.

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