



HealthStream to Broadcast Its Second Quarter 2004 Conference Call Live on the Internet

NASHVILLE, Tennessee (July 26, 2004) – HealthStream (NASDAQ: HSTM), a leading provider of learning solutions for the healthcare industry, announced today that it will provide an online Web simulcast of its second quarter 2004 earnings conference call on Wednesday, July 28, 2004. The Company's results for the second quarter ended June 30, 2004 will be released after the close of the market on Tuesday, July 27, 2004.

The live broadcast of HealthStream's conference call will begin at 9:30 a.m. Eastern Time on July 28, 2004. To listen to the conference, please dial 800-946-0719 (confirmation code #782515) if you are calling within the domestic U.S. If you are an international caller, please dial 719-457-2645 (confirmation code #782515). The conference may also be accessed by going to www.healthstream.com/investors.htm for the simultaneous Webcast of the call, which will subsequently be available for replay.

About HealthStream

HealthStream (NASDAQ: HSTM) is a leading provider of learning solutions for the healthcare industry. Approximately 875,000 healthcare professionals currently subscribe to the Internet-based HealthStream Learning Center™, HealthStream's learning platform. The Company's learning products and services are used by healthcare organizations to meet the full range of their training needs, while concurrently supporting business objectives. Once subscribed to the Healthcare Learning Center™, customers benefit from increased compliance, reduced risks, and improved learning effectiveness. In addition, HealthStream has pioneered a new collaboration with pharmaceutical and medical device companies to assist them in product launch and market education initiatives within the Company's nationwide network of hospital customers. Nine of the top ten medical device companies and eight of the top ten pharmaceutical companies are among the organizations in HealthStream's growing customer base. (www.healthstream.com)

This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. This information has been, or in the future may be, included in reliance on the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. The Company's preliminary financial results, while presented with numerical specificity, are forward-looking statements which are based on a variety of assumptions regarding the Company's operating performance that may not be realized, and which are subject to significant uncertainties and potential contingencies associated with the Company's financial and accounting procedures and other matters referenced from time to time in the Company's filings with the Securities and Exchange Commission. Consequently, such forward-looking information should not be regarded as a representation or warranty by the Company that such projections will be realized.