

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | | | | | | |
|--|--|--|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person* FRIST ROBERT A JR <hr/> (Last) (First) (Middle) 500 11TH AVENUE NORTH SUITE 1000 <hr/> (Street) NASHVILLE TN 37203 <hr/> (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p style="text-align: center;">CEO and Chairman</p> | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/20/2024 | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | | |
| Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock Holding | | | | | | | | 4,747,572 | D | |
| Common Stock Holding | | | | | | | | 10,000 | I | The Carolyn Marie Frist 2005 Vested Trust |
| Common Stock Holding | | | | | | | | 10,000 | I | The Cate Merriman Frist 2005 Vested Trust |
| Common Stock Holding | | | | | | | | 10,000 | I | The Eleanor Knox Frist 2005 Vested Trust |
| Common Stock Holding | | | | | | | | 595,000 | I | Bobby and Melissa Frist Children's 2012 GST-Exempt Trust |
| Common Stock Holding | | | | | | | | 18,335 | I | Louise Trust u/a/d 08-16-2007 |
| Common Stock Holding | | | | | | | | 18,334 | I | Merriman Trust u/a/d 08-16-2007 |
| Common Stock Holding | | | | | | | | 18,334 | I | Marie Trust u/a/d 08-16-2007 |

