



February 3, 2015

HealthStream Launches Recruitment Management Application for Healthcare Organizations, Adding to its Enterprise-Class Talent Management Suite

Innovative Sourcing and Applicant Tracking Capabilities Included in New Application

NASHVILLE, Tenn.--(BUSINESS WIRE)-- HealthStream (NASDAQ: HSTM), a leading provider of workforce development and research/patient experience solutions for the healthcare industry, announced today the launch of the HealthStream Recruiting Center™ for healthcare organizations. The HealthStream Recruiting Center is a SaaS-based application that helps healthcare HR professionals drive their talent strategy through intelligent recruiting life-cycle management. The HealthStream Recruiting Center includes career sites, applicant tracking, candidate and recruiter workflow, and reporting & analytics. The new application enables employers to recruit and hire talent with the right job and culture fit, thereby optimizing healthcare workforce effectiveness.

"Patients' experiences and the quality of healthcare they receive are inherently dependent upon those who deliver care—and, therefore, surrounding the patient with the most competent workforce possible is enormously important," said Robert A. Frist, Jr., chief executive officer, HealthStream. "With that in mind, our new HealthStream Recruiting Center is designed to help healthcare organizations find and hire the best job candidates, faster."

The HealthStream Recruiting Center helps organizations drive their talent strategy through essential recruiting activities, including:

Sourcing

Customized career sites help organizations express their unique brand and culture. Social recruiting capabilities help employers connect virtually through various outlets, such as Facebook and other social platforms. These capabilities enhance brand perception and elevate candidate experience and engagement.

Applicant Tracking

Hiring managers can quickly create requisitions using a job description library and consult with recruiters to ensure consistency with organization guidelines. Recruiters quickly and easily receive, process, and track online applications in one place. Applications are quickly prioritized by custom pre-screening and ranking capabilities, allowing recruiters to focus on the most qualified candidates for improved speed-to-hire. Integrated communication tools allow recruiters to maintain a positive candidate experience. Real-time dashboards allow for a comprehensive view of every candidate's status, while recruiting metrics and analytics help track EEOC and OFCCP compliance and ensure recruiter accountability.

Assessment & Verification

Through HealthStream's own capabilities and complementary partner network, skills assessments, self-evaluations, behavioral assessments, employment verification, credentialing and license verification, and sanction screening are all available to help provide a full view of each job candidate while reducing risks. These tools help to take the guesswork out of hiring for healthcare organizations for more intelligent candidate selection. The launch of the HealthStream Recruiting Center deepens our overall recruiting strategy with these partners, while setting a foundation for new partners to join our network, further building a comprehensive solution for sourcing, recruiting, and applicant tracking for healthcare organizations that is unmatched in the industry.

The challenges for healthcare organizations, in particular, to maintain their workforce are numerous. The American College of Healthcare Executives' annual survey of hospital CEO's published earlier this month, the issue of "personnel shortages" was ranked in their top 10 most important issues for the third consecutive year. Compounding the problem of personnel shortages is the high turnover rate of the healthcare workforce, which is 16.5 percent compared to 3.4 percent for U.S. companies overall. Therefore, having a fully staffed workforce in hospitals is essential. Moreover, to optimize the patient experience and provide the best possible care, it is necessary to hire qualified employees that are strongly aligned with the organizational mission, vision, and values and who embrace its culture. HealthStream's new Recruiting Center application for sourcing, recruiting, and tracking applicants provides the capabilities and tools to enact this more efficacious approach.

The launch of the HealthStream Recruiting Center adds to HealthStream's expansive talent management suite of solutions for healthcare organizations, which include solutions for learning & professional development, competency management, performance appraisals, succession planning, goals management, workforce analytics, and employee communities. Over 4.1 million healthcare professionals currently use at least one of HealthStream's talent management solutions, making HealthStream the most widely adopted talent management platform in the healthcare industry. The Company's exclusive focus on meeting the unique needs of the healthcare workforce drives our product development and is, in turn, helping organizations

improve the quality of care delivered to patients.

About HealthStream

HealthStream (NASDAQ: HSTM) is dedicated to improving patient outcomes through the development of healthcare organizations' greatest asset: their people. Our unified suite of software-as-a-service (SaaS) solutions is contracted by, collectively, over 4.1 million healthcare employees in the U.S. for workforce development, training & learning management, talent management, performance assessment, and managing simulation-based education programs. Our research solutions provide valuable insight to healthcare providers to meet HCAHPS requirements, improve the patient experience, engage their workforce, and enhance physician alignment. Based in Nashville, Tennessee, HealthStream has additional offices in Laurel, Maryland, Brentwood, Tennessee, Pensacola, Florida, and Jericho, New York. For more information, visit <http://www.healthstream.com> or call 800-933-9293.

This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. This information has been, or in the future may be, included in reliance on the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. The Company's preliminary financial results, while presented with numerical specificity, are forward-looking statements which are based on a variety of assumptions regarding the Company's operating performance that may not be realized, and which are subject to significant uncertainties and potential contingencies associated with the Company's financial and accounting procedures and other matters referenced from time to time in the Company's filings with the Securities and Exchange Commission. Consequently, such forward-looking information should not be regarded as a representation or warranty by the Company that such projections will be realized.

HealthStream
Mollie Condra, Ph.D., 615-301-3237
mollie.condra@healthstream.com

Source: HealthStream

News Provided by Acquire Media