FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

radimigation, Bron 200 io	Washington, D.C. 20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Collier Michael Manning</u>						2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [ HSTM ]									ck all appli Directo	or		son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) 500 11TH AVENUE NORTH						3. Date of Earliest Transaction (Month/Day/Year) 09/20/2023									below)	Officer (give title below) Other (below)  Executive Vice President			вреспу	
SUITE 1000					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				-									X		-		orting Perso			
NASHVILLE TN 37203						Form filed by More than One Reporting Person														
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication															
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - No	n-Deriv	ative/	Sec	uritie	es Ac	quired	Dis	posed	of, or B	enefic	cially	/ Owned	d				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution			Code							es ally Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) ( (D)	Pri	ce	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock Holding 09/20					)/2023	2023			М		875(1	(i) A		\$ <mark>0</mark>	30,755			D		
Common Stock Holding 09/20/2									F		214 <sup>(2)</sup> D		\$2	1.32	30,541			D		
		T	able II -								osed of				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transa Code ( 8)				6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		C   S	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	is Billy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	per						
Restricted Share	\$0 <sup>(3)</sup>	09/20/2023			M	M 875			(4)		(5)	Common Stock	87	5	\$0	0		D		

## **Explanation of Responses:**

- 1. Shares acquired on vesting of restricted share units
- 2. Shares withheld for payment of tax liability.
- $3. \ Each \ restricted \ share \ unit \ (RSU) \ represents \ the \ contingent \ right \ to \ receive \ one \ share \ of \ common \ stock \ upon \ vesting \ of \ the \ unit.$
- 4. The RSUs are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on September 20, 2020, 20% vest on September 20, 2021, 30% vest on 20, 2022, and the remaining 35% vest on September 20, 2023.
- 5. Not applicable.

/s/ Michael M. Collier

09/20/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.